



## Austin Community Land Trust's (ACLT) Rehab Portfolio & Preference Policy Pilot

Community land trusts make homeownership possible through greater affordability by retaining ownership of the underlying land.

- Lower costs to own a home with affordable payments
- Better housing security than renting
- Opportunity to build equity for first-time homebuyers
- Priorities for households with generational ties to Austin
- Prioritizes to place families in home sizes that match their household size, serving families with disabilities
- Applicants must have an income of no more than 80% of the Austin Median Family Income.

